



## **BEARFACTS 1993 – 2003**

### **Michigan City-La Porte (MSA) [33140]**

Michigan City-La Porte is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2003 population of 108,804 ranked 319th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Michigan City-La Porte had a per capita personal income (PCPI) of \$25,679. This PCPI ranked 254th in the United States and was 82 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.7 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Michigan City-La Porte was \$18,009 and ranked 233rd in the United States. The 1993-2003 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Michigan City-La Porte had a total personal income (TPI) of \$2,793,993<sup>\*</sup>. This TPI ranked 318th in the United States. In 1993 the TPI of Michigan City-La Porte was \$1,971,229<sup>\*</sup> and ranked 290th in the United States. The 2003 TPI reflected an increase of 3.0 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Michigan City-La Porte. In 2003 net earnings accounted for 65.2 percent of TPI (compared with 67.1 in 1993); dividends, interest, and rent were 17.0 percent (compared with 16.9 in 1993); and personal current transfer receipts were 17.7 percent (compared with 16.0 in 1993). From 2002 to 2003 net earnings increased 3.4 percent; dividends, interest, and rent increased 0.6 percent; and personal current transfer receipts increased 4.0 percent. From 1993 to 2003 net earnings increased on average 3.3 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Michigan City-La Porte increased from \$1,849,605<sup>\*</sup> in 2002 to \$1,895,427<sup>\*</sup> in 2003, an increase of 2.5 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$1,353,478<sup>\*</sup> to the 2003 estimate was 3.4 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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